



Life cycle cost applied to railway projects

Conference report

Brussels, 10th December 1996

Introduction

The life cycle cost approach is a crucial subject for the railway industry. UNIFE believes that there should be a common European standard to calculate life cycle costs in the railway industry and organised a one-day conference to contribute to the process. The conference 'Life cycle costs applied to railways' was held on 10th December 1996 and set out to explain the basics and the methodology of life cycle costing. Mr Klaus Milz presided over the conference and Mr. K.-H. Münch introduced a series of presentations from leading personalities from the railway supply industry, the railways and non-railway organisations with experience of operating life cycle costing.

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